



For Immediate Release:
May 27, 2022

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NEPGA APPLAUDS FERC ORDER ON MOPR

With an order issued today by the Federal Energy Regulatory Commission (FERC) approving the joint ISO New England/NEPOOL proposal to eliminate the Minimum Offer Price Rule through a multi-year transition, NEPGA President Dan Dolan issued the following statement:

“NEPGA is pleased to see FERC’s decision to accept the joint ISO New England and NEPOOL proposal to eliminate the Minimum Offer Price Rule while also mitigating the reliability and financial risks that could arise from sudden changes in market designs.

“NEPGA appreciates FERC’s decision, keeping with the Commission’s long-standing practice of encouraging compromise solutions that reflect the geography, politics, and specific needs of a given region. The MOPR proposal reflects a wide-ranging group of supporters, was approved by a supermajority of NEPOOL members, and was not opposed by the New England States.

“It is NEPGA’s hope that this order will once and for all settle the MOPR issues and enable the region to focus on the market enhancements necessary for a reliable transition to the future grid. New England’s electricity markets have a proven track record of providing reliable electricity at the most competitive cost.

“It is now time to direct valuable attention and resources to implementing market reforms — such as capacity accreditation and reserve markets enhancements — that will be critical for maintaining reliability while the region transitions to a decarbonized electric grid. NEPGA also believes that the region must allow the markets to evolve to address decarbonization rather than continue to persist with inefficient, one-off, long-term contracts that are insufficient to meet the environmental goals mandated by state law. That is the next critical step in the evolution of the New England markets while preserving reliability and consumer affordability.

“NEPGA and its Members are grateful for the hard work that ISO New England and fellow stakeholders put into this effort. NEPGA remains focused on meeting the evolving needs of the region and is committed to continuing to provide the electricity that New England’s businesses and families rely on.

“There is a tremendous amount to be done to achieve the region’s many goals, and NEPGA is ready to continue that work.”

NEPGA is the association representing over 90% of New England electricity generation capacity. NEPGA’s mission is to support competitive wholesale electricity markets in New England. We believe that open markets guided by stable public policies are the best means to provide reliable and competitively-priced electricity for consumers. A sensible, market-based approach furthers economic development, jobs and balanced environmental policy for the region.

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