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ELECTRICITY CAPACITY SECURED FOR NEW ENGLAND CONSUMERS

BOSTON, MA: New England Power Generators Association President Dan Dolan issued the following statement on the results released today of the [New England Forward Capacity Auction](#) held on February 8:

“For the 15th year, the New England Forward Capacity Market has secured commitments to provide electricity supply capabilities to meet consumer demand at competitive prices. Hundreds of generation facilities were selected in this year’s auction representing a diverse set of technologies to meet capacity requirements in the years 2024 and 2025.

“This capacity auction delivered strategic investments at power plants to increase capabilities and provide robust, cost-effective reliability services for consumers. Those investments will help facilitate and enable a transforming electricity grid to meet the demands of electrification, and integrate large-scale renewables.

“It is also clear that the electricity market must evolve. State decarbonization policies are not today adequately accounted for, and it is past time that a solution be put in place. Consistent with [the call](#) last Fall from New England’s Governors, NEPGA is committed to meeting long-term reliability and clean energy investments through market-based mechanisms. Whether through meaningfully pricing carbon dioxide emissions, or other proposals, market solutions exist.

“NEPGA is optimistic that 2021 offers an opportunity to move forward. This is a unique moment in which efforts led by the states, the grid operator – ISO New England – and stakeholders across the electricity industry are working to evolve the electricity market to meet the decarbonization challenge.

“As critical consideration is conducted this year, New England’s power generators are dedicated to providing cost-competitive reliability services through today, and for years to come. Together, we can design the next generation of electricity markets.”

NEPGA is the association representing over 90% of New England electricity generation capacity. NEPGA’s mission is to support competitive wholesale electricity markets in New England. We believe that open markets guided by stable public policies are the best means to provide reliable and competitively-priced electricity for consumers. A sensible, market-based approach furthers economic development, jobs and balanced environmental policy for the region.

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