CONNECTICUT

Electricity market benefits

Connecticut has received tremendous benefits from participating in the New England electricity market through maximizing access to the most efficient resources in the region and increased reliability. Over the last several years, increased competition is also driving down wholesale electricity supply prices. And yet, consumers have not seen lower bills leaving many questions.

Since 2008, wholesale electric supply costs for Connecticut consumers have actually decreased 25%, while over that same time customers have seen the costs of utility Transmission and Distribution Charges increase by more than 62% and over a 200% increase in the costs of Renewable Energy contracts, Regional Greenhouse Gas Initiative compliance and Efficiency Program Charges. So while customer bills have gone up 22% in the last eight years, the price of the actual electricity has gone down 25%.

Power generators are also driving massive reductions in carbon dioxide emissions leading to 40% reductions since 1990.
Competitive electric generators own and operate power plants in more than two dozen Connecticut communities. These facilities provide more than 1,500 stable, well-paying jobs and represent over $40 million in state and local taxes. Hosting these facilities in Connecticut also adds another $50 million to the economy by using local contracts and other businesses to support operations at the facilities.

NEPGA members are proud to be an integral part of Connecticut’s community and economy.